

How Amendment 4 changes the State Constitution:

Art. VII (underlined language is proposed new language)

Section 3

(g) There shall be granted an ad valorem tax exemption for real property dedicated in perpetuity for conservation purposes, including real property encumbered by perpetual conservation easements or by other perpetual conservation protections, as defined by general law.

Section 4

(b) As provided by general law and subject to conditions, limitations, and reasonable definitions specified therein, land used for conservation purposes shall be classified by general law and assessed solely on the basis of character or use.

Art. XII Schedule

Section 28. Property tax exemption and classification and assessment of land used for conservation purposes. The amendment to Section 3 of Article VII requiring the creation of an ad valorem tax exemption for real property dedicated in perpetuity for conservation purposes, and the amendment to Section 4 of Article VII, requiring land used for conservation purposes to be classified by general law and assessed solely on the basis of character or use for purposes of ad valorem taxation, shall take effect upon approval by the electors and shall be implemented by January 1, 2010. This section shall take effect upon approval of the electors.

Note – The above reflects the combination of Constitutional Proposals 15 and 16 as approved by the Florida Taxation and Budget Reform Commission (TBRC). For more information, please go to the TBRC homepage and look under Reports for CP15/CP16.